



Community
Access Partners of
San Buenaventura

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Board of Directors:

Ron Halt
Chair

Scott Ripple
Treasurer

Marcia Grace Alcott
Secretary

Alisa Moore
David Rios
Dan Shinder
Barry Tronstad
Jenise Wagar
Terry Wieser

"Empowering Community Through Media Access"

Finance Committee – Meeting Minutes

Tuesday July 19, 2007 5:00pm

CAPS Offices: 65 Day Road, Ventura CA 93003

- 1) Call to Order / Roll Call – The meeting was called to order at 5:05pm
Members Present: Scott Ripple, Ron Halt
Members Absent: Jenise Wagar
Others Present: Todd Thayer, Kathryn Yamada
- 2) Public Communications - **None**
- 3) Approve Minutes from May 8, 2007 & February 26, 2007 – **M/S/P without objection**
- 4) **New Business**
 - a) Fiscal Review (2007 Q2 & current) – **The Treasurer and Executive Director gave a brief summary of the financial position of the company. We continue to operate under budget on expense and ahead of projected revenues. We expect to hit our lowest cash reserve levels (~\$20,000) between now and when the next Franchise payment arrives (approx 8/15/07)**
 - b) Review Capital Budget and allocation – **The committee reviewed the Capital budget, the current monthly allocation is ~ \$4,000/month, with the balance directed toward rebuilding the operating reserve.**
- 5) Adjournment – **There being no other business, the meeting was adjourned at 5:43pm**